

INDEPENDENT AUDITOR'S REPORT**To the Members of M/s Special Olympics Bharat
Report on the Audit of the Financial Statements****Opinion**

We have audited the annexed Balance Sheet of M/s Special Olympics Bharat as at 31st March 2025 and also the annexed Income & Expenditure Account and Receipt and Payment Account for the year ended on that date. These financial statements are the responsibilities of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit report.

Basis Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India and accounting policies consistently followed by the Organization in preparation of the financial Statements. These standards and accounting policies require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement or not.

An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation.

Management's & Those charged with governance Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Organization's management in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization's management or to cease operations, or has no realistic alternative but to do so.

The Governing Body is responsible for overseeing the entity's management financial process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

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aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of accounts, as required by law, have been kept by the Organization, so far as appears from our examination of those books.



(c) The Balance Sheet & Income & Expenditure Account and Receipt, dealt with by this report are in agreement with the books of account.

(d) In our opinion, the Balance Sheet and the Income & Expenditure Account dealt with by this report comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India, so far as applicable and accounting Policies Consistently followed by the Organization.

(e) In our opinion and to the best of our information and according to the explanations given to us, the said Balance sheet and Income & Expenditure Account read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India and accounting Policies Consistently followed by the Organization.

(i) In so far as it relates to Balance Sheet of the state of affairs of the Organization as at 31st March 2025.

(ii) In so far as it relates to the Income & Expenditure Account, of the Excess of Expenditure over Income of the Organization for the year ended on that date.

For Ramanand Goyal & Company

Chartered Accountants

Firm Registration No 002384C

Archit Aggarwal
(Archit Aggarwal)

Partner

M No: 534937

UDIN: 26534937SXPSM2957



Place: New Delhi

Date: 10.11.2025

SPECIAL OLYMPICS BHARAT
BALANCE SHEET AS AT 31ST MARCH 2025

PARTICULARS	NOTE NO	Amounts (in Rs.)	
		AS AT 31-03-2025 ₹	AS AT 31-03-2024 ₹
I. LIABILITIES			
(1) TRUST FUND	1	1,13,80,558	2,28,27,019
(2) EARMARKED FOREIGN CONTRIBUTIONS	2	6,22,99,991	6,30,96,971
(3) NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings			
(4) CURRENT LIABILITIES			
(a) Short-Term Borrowings			
(b) Sundry Creditors	3	66,73,529	8,14,088
(c) Others Current Liabilities	4	29,86,029	2,02,636
		<u>8,33,40,107</u>	<u>8,69,40,714</u>
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant, Equipment and Intangible Assets	5		
(i) Tangible Assets		94,82,371	86,12,228
(ii) Intangible Assets		1,65,614	99,396
(b) Long-Term Loans & Advances	6	6,55,030	2,28,530
(c) Non Current Investment	7	1,66,58,286	2,33,23,604
(2) CURRENT ASSETS			
(a) Stock at Store	8	21,44,135	35,95,481
(b) Cash & Cash Equivalents	9	4,15,86,899	4,14,63,968
(c) Other Current Assets	10	1,26,47,772	96,17,507
		<u>8,33,40,107</u>	<u>8,69,40,714</u>

Notes forming part of accounts

Notes No. referred to above form an integral part of accounts
As per our report of even date annexed hereto

FOR RAMANAND GOYAL & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002384C



Archit Aggarwal
(ARCHIT AGGARWAL)
PARTNER
M NO - 534937

UDIN-26534937SX PSEM2957

PLACE: NEW DELHI
DATE: 10.11.2025

FOR SPECIAL OLYMPICS BHARAT

M Nadda

(Dr. MALLIKA NADDA)
PRESIDENT

D.G. Chaudhary

(Dr. D.G. CHAUDHARY)
GENERAL SECRETARY

SPECIAL OLYMPICS BHARAT
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS	NOTE NO	Amounts (in Rs.)	
		FOR THE PERIOD ENDED 31-03-2025	FOR THE PERIOD ENDED 31-03-2024
INCOME			
I. Grants and Other Donations	11	13,78,83,958	8,64,50,421
II. Other Income	12	1,31,46,477	10,74,229
TOTAL INCOME		15,10,30,435	8,75,24,650
III. EXPENDITURES			
Events, Games, Programme, Sports & Other Expenses	13	14,24,09,553	5,97,90,784
Salary & Honorarium Expense	14	1,90,49,450	1,67,15,542
Depreciation and Amortisation Expenses	5	8,49,379	8,05,389
TOTAL EXPENDITURES	15	16,23,08,382	7,73,11,715
IV. SURPLUS			
Excess/(Deficit) of Income Over Expenditure (Domestic)		(1,04,80,967)	49,74,719
Excess/(Deficit) of Income Over Expenditure (FCRA)		(7,96,980)	52,38,216
NETT SURPLUS / (DEFICIT)		(1,12,77,947)	1,02,12,935

Notes forming part of accounts

Schedules referred to above form an integral part of accounts
As per our report of even date annexed hereto

FOR RAMANAND GOYAL & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002384C

Archit Aggarwal
(ARCHIT AGGARWAL)
PARTNER
M NO - 534937



UDIN-26534937SXPSM2957

PLACE: NEW DELHI
DATE: 10.11.2025

FOR SPECIAL OLYMPICS BHARAT

M Nadda

(Dr. MALLIKA NADDA)
PRESIDENT

D.G. Chaudhary

(Dr. D.G. CHAUDHARY)
GENERAL SECRETARY

SPECIAL OLYMPICS BHARAT
Notes forming part of the Financial Statements

PARTICULARS	NOTE NO	Amounts (in Rs.)	
		AS AT 31-03-2025 ₹	AS AT 31-03-2024 ₹
NOTE NO. "1"			
TRUST FUND			
Trust Fund consists of the following:			
Opening Balance		2,28,27,019	1,78,52,300
Add: Excess of Income over Expenditure		(1,04,80,967)	49,74,719
Less: Excess		(9,65,494)	-
		1,13,80,558	2,28,27,019
NOTE NO. "2"			
EARMARKED FOREIGN CONTRIBUTIONS			
Earmarked Foreign Contributions consists of the following:			
Opening Balance		6,30,96,971	5,78,58,755
Add: Excess of Income over Expenditure		(7,96,980)	52,38,216
		6,22,99,991	6,30,96,971
NOTE NO. "3"			
SUNDRY CREDITORS			
Sundry Creditors consists of the following:			
Sundry Creditors		66,73,529	8,14,088
		66,73,529	8,14,088
NOTE NO. "4"			
OTHER CURRENT LIABILITIES			
Other Current Liabilities consists of the following:			
Expenses Payable		29,23,869	1,60,000
Statutory Dues Payable		62,160	42,636
		29,86,029	2,02,636



SPECIAL OLYMPICS BHARAT
SCHEDULE OF FIXED ASSETS AS AT 31.03.2025

NOTE NO "5"

PROPERTY, PLANT, EQUIPMENT AND INTANGIBLE ASSETS

Property, Plant, Equipment and Intangible Assets consists of the following:

PARTICULARS	W.D.V. AS ON 01.04.2024	ADDITION BEFORE 30.9.2024	ADDITION AFTER 30.09.2024	SALES DURING THE YEAR	TOTAL	DEPRECIATION DURING THE YEAR	W.D.V. AS ON 31.03.2025
Property, Plant & Equipments							
Building	43,61,900	-	-	-	43,61,900	-	43,61,900
Plant and Machinery	1,36,274	-	-	-	1,36,274	20,441	1,15,833
Vehicles	24,51,487	-	12,63,115	-	37,14,602	4,62,457	32,52,145
Office equipment	2,41,472	-	1,64,568	-	4,06,040	48,565	3,57,475
Furniture and fittings	8,42,343	-	-	-	8,42,343	84,234	7,58,109
Computers & Printers	4,80,395	-	2,53,980	-	7,34,375	1,81,069	5,53,306
Mobile Phone	98,357	-	-	-	98,357	14,754	83,603
Total (A)	86,12,228	-	16,81,663	-	1,02,93,891	8,11,520	94,82,371
Intangible assets							
Computer Software	99,396	-	1,04,077	-	2,03,473	37,859	1,65,614
TOTAL (B)	99,396	-	1,04,077	-	2,03,473	37,859	1,65,614
TOTAL (A+B)	87,11,624	-	17,85,740	-	1,04,97,364	8,49,379	96,47,985



SPECIAL OLYMPICS BHARAT
Notes forming part of the Financial Statements

PARTICULARS	NOTE NO	Amounts (in Rs.)	
		AS AT 31-03-2025 ₹	AS AT 31-03-2024 ₹
NOTE NO. "6"			
LONG TERM LOANS AND ADVANCES			
Long Term Loans and Advances consists of the following:			
Security Deposits		6,55,030	2,28,530
		<u>6,55,030</u>	<u>2,28,530</u>
NOTE NO. "7"			
NON-CURRENT INVESTMENTS			
Non-Current Investments consists of the following:			
Mutual Funds:			
UTI Equity Tax Saving Plan		-	1,00,00,000
UTI Focussed Fund Series VI		33,34,682	1,00,00,000
Investment in Fixed Deposit		1,33,23,604	33,23,604
		<u>1,66,58,286</u>	<u>2,33,23,604</u>
NOTE NO. "8"			
STOCK AT STORE			
Stock at Store consists of the following:			
Stock at Store		21,44,135	35,95,481
		<u>21,44,135</u>	<u>35,95,481</u>
NOTE NO. "9"			
CASH AND CASH EQUIVALENTS			
Cash and Cash Equivalents consists of the following:			
Balances with Scheduled Banks			
- In Domestic Savings Bank Accounts			
Axis Bank 13402		65,19,302	9,24,909
Axis Bank 14424		88,08,488	63,87,092
Axis Bank 59141		2,58,597	37,38,654
Axis Bank 56027 (MYAS)		5,90,810	5,16,567
Stat bank of India (Tata Trust)		28,063	28,063
Bank Accounts (States)		1,72,09,033	2,07,82,325
- In FCRA Accounts			
State Bank of India (FCRA)		28,23,260	90,45,673
Axis Bank (FCRA)		53,02,084	40,369
Cash in hand		47,262	316
		<u>4,15,86,899</u>	<u>4,14,63,968</u>
NOTE NO. "10"			
OTHER CURRENT ASSETS			
Other Current Assets consists of the following:			
Advance to States		62,34,766	41,52,504
Staff Advances		30,55,211	29,71,369
Balances with Revenue Authority		28,12,548	19,48,387
Other Loans & Advances		5,45,247	5,45,247
		<u>1,26,47,772</u>	<u>96,17,507</u>



SPECIAL OLYMPICS BHARAT
Notes forming part of the Financial Statements

PARTICULARS	Amounts (In Rs.)	
	FOR THE PERIOD ENDED 31-03-2025 ₹	FOR THE PERIOD ENDED 31-03-2024 ₹
NOTE NO. "11"		
GRANTS & DONATIONS		
Grants & Donations consists of the following:		
Domestic Grants, Contributions & Donations	11,52,71,455	6,41,62,765
Foreign Grants Contributions & Donations (FCRA)	2,26,12,503	2,22,87,656
	13,78,83,958	8,64,50,421
NOTE NO. "12"		
OTHER INCOME		
Interest Income	7,89,044	3,05,033
Interest Income (FCRA)	2,99,558	82,154
Interest Income (States)	5,28,492	5,57,792
Other Income	1,15,29,383	1,29,250
	1,31,46,477	10,74,229
NOTE NO. "13"		
EVENTS, GAMES, PROGRAMME, SPORTS & OTHER EXPENSES		
Events, Games, Programme, Sports & Other Expenses consists of the following		
Domestic Expense		
Programme Expenses	9,64,04,630	3,60,05,565
Advertising Expenses	7,56,600	7,33,414
Consumption of Stock at Store	14,51,345	25,67,165
Audit Fees	1,18,000	80,000
Computer Repair & Maintenance	-	82,646
Festival Celebration Expenses	2,39,378	44,448
Electricity Expenses	4,71,511	1,50,480
Telephone expenses	94,915	47,695
Conveyance Expenses	1,41,378	2,74,878
Meeting Expenses	18,980	1,23,241
Misc Expenses	1,17,549	1,67,667
Office Expenses	5,10,524	16,35,015
Printing & Stationery	5,31,808	7,05,797
Courier & Postage Expenses	1,68,911	41,019
Professional & Consultancy Fees services Expenses	8,16,008	5,05,000
FCRA Fess	38,97,071	-
Rent Expenses	32,54,695	2,05,746
Travelling expenses	7,67,949	15,88,186
Vehicle insurance	27,440	65,907
Vehicle Running & Maintenance Expenses	11,60,666	6,47,697
Water expenses	-	9,125
Website maintenance Expenses	61,555	72,106
AMC Charges	2,51,945	-
Bank Charges & Financial Cost	4,218	2,947
Repair & Maintenance	76,24,594	-
Staff Welfare Expenses	62,875	37,088
Total (A)	11,89,54,545	4,57,92,832



SPECIAL OLYMPICS BHARAT
Notes forming part of the Financial Statements

PARTICULARS	Amounts (In Rs.)	
	FOR THE PERIOD ENDED 31-03-2025 ₹	FOR THE PERIOD ENDED 31-03-2024 ₹
FCRA Expenses		
Programme Expenses	1,88,67,129	1,10,26,982
Advertising Expenses	3,05,208	35,050
Repair & Maintenance	14,551	1,71,329
Festival Celebration Expenses	-	1,42,320
Electricity Expenses	-	1,01,376
Telephone expenses	-	45,656
Conveyance Expenses	19,324	6,28,933
Meeting Expenses	-	4,030
Misc Expenses	-	1,91,706
Office Expenses	-	70,376
Printing & Stationery	1,80,428	3,06,511
Courier & Postage Expenses	-	1,51,053
Professional & Consultancy Fees services Expenses	-	3,06,000
Rent Expenses	28,066	2,42,863
Travelling expenses	33,81,491	37,814
Vehicle insurance	-	30,202
Vehicle Running & Maintenance Expenses	45,507	-
Website maintenance Expenses	5,55,105	54,497
AMC Charges	-	2,46,794
Bank Charges	27,867	870
Office Repair & Maintenance	30,332	1,95,680
Staff Welfare Expenses	-	7,910
Total (A)	2,34,55,008	1,39,97,952
Total (A+B)	14,24,09,553	5,97,90,784

NOTE NO. "14"

SALARY & HONORARIUM EXPENSE

Salary & Honorarium Expense consists of the following:

Domestic Expense

Salary & Stipend Expenses

1,87,95,417 1,35,81,900

FCRA Expense

Salary & Stipend Expenses
(For Programmes)

2,54,033 31,33,642

1,90,49,450 1,67,15,542

NOTE NO. "15"

TOTAL EXPENSES

Total Expenses consists of the following:

Domestic Expense

13,85,99,341 6,01,80,121

FCRA Expense

2,37,09,041 1,71,31,594

16,23,08,382 7,73,11,715

