

**SPECIAL OLYMPIC BHARAT
J-47, LOWER GROUND FLOOR, LAJPAT NAGAR- III
NEW DELHI**

BALANCE SHEET AS AT 31.03.2018

	SCHEDULE	AMOUNT (Rs) 31.03.2018	AMOUNT (Rs) 31.03.2017
CORPUS FUND	1	3,38,98,286.00	1,76,40,651.00
EARMARKED FOREIGN CONTRIBUTIONS	2	5,11,43,879.59	4,67,39,552.00
CURRENT LIABILITIES & PROVISIONS	3	1,32,64,543.00	2,46,404.00
TOTAL		<u>9,83,06,708.59</u>	<u>6,46,26,607.00</u>
FIXED ASSETS	4	1,03,61,755.00	1,11,37,790.00
INVESTMENTS	5	2,51,34,503.00	2,46,42,176.00
CURRENT ASSETS, LOANS & ADVANCES			
CURRENT ASSETS			
CASH & BANK BALANCES	6	4,61,74,810.59	1,81,01,647.00
OTHER CURRENT ASSETS	7	1,64,60,110.00	1,06,29,464.00
SECURITY DEPOSITS	8	1,75,530.00	1,15,530.00
TOTAL		<u>9,83,06,708.59</u>	<u>6,46,26,607.00</u>
Notes on accounts	9		



As per our report of even date attached
For Kumar Arora & Associates
Chartered Accountants
FRN 009936N

(Virender K Arora)
Partner
M.No. 088233



Place: New Delhi
Date : 26.10.2018

For Special Olympics Bharat



 Air Marshal Denzil Keetor Dr. Cmdr Kartikay Saini
CEO & Trustee **Chairman Trustee**





 Air Cmde Lalit Sharma
National Director (Finance)

SPECIAL OLYMPIC BHARAT
J-47, LOWER GROUND FLOOR, LAJPAT NAGAR- III
NEW DELHI

INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH 2018

PARTICULARS	AMOUNT (Rs) 31.03.2018	AMOUNT (Rs) 31.03.2017
INCOMES		
Domestic		
Receipt from Central and State Govt.	5,00,01,929.00	3,50,87,529.00
Receipt from Voluntary Contribution	59,18,769.00	1,02,96,858.00
Bank Interest Saving and FDR Interest	5,51,098.00	8,00,944.00
Bank Interest and FDR Interest (States)	5,83,661.65	5,76,624.00
Contribution From SAI	2,15,94,557.00	3,83,89,861.00
Cont. from Tata Trust	-	23,20,000.00
Other interest	1,40,423.00	79,852.00
Interest on Income Tax Refund	-	6,253.00
Income From Mutual Funds	58,23,967.51	-
	8,46,14,405.16	-
		8,75,57,921.00
FCRA		
Foreign Grant (For SGP & National Office Exp.)	1,26,19,016.66	1,48,47,667.00
Foreign Grant (IKEA GRANT)	3,35,19,263.85	-
Foreign Grant (For other various Programs)	1,77,32,056.52	2,00,84,187.00
Bank Interest (FCRA A/c)	2,66,488.00	1,92,548.00
	6,41,36,825.03	1,92,548.00
		3,51,24,402.00
TOTAL	14,87,51,230.19	12,26,82,323.00
EXPENDITURE		
Domestic		
Computer Running & Maintenance	10,500.00	1,11,005.00
Bank Charges	20,045.35	21,041.00
Meeting & Programmes	78,147.00	54,311.00
Prizes Awards & Momentos	-	42,278.00
Internet Expenses	3,559.00	748.00
Legal & Professional Charges	2,39,850.00	2,10,500.00
National Coaching Camps	1,86,43,087.49	2,22,05,432.00
National Championship Programs	24,57,511.00	18,86,651.00
District & State Games (Khelo India)	3,54,92,424.62	3,25,65,615.00
Coaches Camp	35,97,283.35	19,43,487.00
Postage & Courier	10,85,834.00	2,02,658.00
Vehicle Running & Maintenance	5,09,749.00	96,642.00
Depreciation	10,666.00	3,225.00
Donation	-	7,42,000.00
Airtel Delhi Half Marathon	-	16,875.00
Office Running & Maintenance	1,32,983.00	64,528.00
Stipend	-	1,40,200.00
Printing & Stationery	58,078.00	56,227.00
Tour & Travelling	1,77,964.00	8,06,074.00
Sports Equipment	40,471.00	5,303.00
Misc. Expenses	21,646.00	5,838.00
Tata Project	-	15,15,419.00
PG Diploma Course fees	75,000.00	4,45,481.00
Salary	7,89,842.00	7,29,140.00
Conveyance	58,114.00	16,380.00
TISB Program	7,75,644.00	3,31,502.00
Staff Welfare	23,436.00	11,440.00
Trainings	12,42,671.35	7,000.00
World Winter Games	23,36,053.00	1,09,45,761.00
Electricity Charges	33,350.00	-
Rent	1,49,000.00	-
Telephone Expenses	12,893.00	-
Insurance	33,058.00	-
Website Maintenance	44,250.00	-
SOI Reimbursements	2,03,660.00	-
	6,83,56,770.16	-
		7,51,82,761.00



FCRA

Strategic Growth Plan (States)	8,12,974.19		47,22,941.00
Area Director/Board Meeting Expenses	1,06,161.00		3,31,973.00
Office Rent	6,52,000.00		5,16,000.00
Office Running & Maintenance	7,03,205.00		2,22,467.00
Printing & Stationery	4,07,922.00		2,34,961.00
Salaries & Stipend	87,12,600.00		76,13,203.00
Telephone Expenses	1,13,601.00		1,21,093.00
Postage & Courier	5,93,641.00		16,77,230.00
Conveyance	3,96,390.00		2,91,533.00
Audit Fees	2,00,000.00		2,00,000.00
Healthy Athlete Programs	33,06,861.00		24,26,941.00
Metal Lane Grant Programs/ACTP	4,07,680.00		2,70,662.00
Stipend to Program Managers (States)	33,91,000.00		37,24,870.00
Water & Electricity Expenses	2,08,023.00		1,83,850.00
Stipend	13,35,428.00		-
Conference & Workshop	4,77,408.00		2,93,709.00
Photocopier Expenses	1,61,941.00		1,75,082.00
ESPN Program	7,77,888.00		20,67,137.00
Professional & Consultancy Charges	9,26,000.00		9,01,194.00
Travelling Expenses	12,54,161.00		8,07,073.00
SOI Reimbursements	9,62,660.00		10,23,313.00
Vehicle Running & Maintenance	5,62,302.00		4,95,069.00
Lions Meeting	8,13,207.00		6,08,630.00
Leadership Program	34,39,761.00		19,62,443.00
AMC Charges	1,61,145.00		96,250.00
Accreditation Fee	22,283.50		1,15,237.00
Asia Pacific Leadership Program	-		5,34,015.00
Depreciation	10,57,360.00		10,96,268.00
Diwali Expenses	1,21,737.00		5,59,905.00
Fifa Football Program	50,565.00		4,500.00
Genuin Impact Project	-		2,24,030.00
Gift & Momentos	1,79,100.00		3,18,165.00
Honorarium Paid	-		3,70,000.00
Hospitality(Chairman)	-		4,962.00
CEO Tour & Travel	7,565.00		-
Brokerage	25,000.00		-
Meetings & Programs	4,47,503.00		7,52,995.00
Sports Equipment Expenses	3,42,350.00		1,19,725.00
Tottenham Program	31,860.00		61,314.00
MATP Training Singapore	-		8,411.00
Advertisement	7,65,480.00		1,15,893.00
Annual Report	1,19,395.00		97,513.00
Computer Repair & Maintenance	1,43,588.00		1,29,431.00
Bank Charges	3,776.85		184.00
Family Health Forum	-		65,000.00
IKEA YA Program	1,33,81,585.50		11,21,776.00
Insurance	68,747.00		28,996.00
Interest on TDS	6,260.00		1,800.00
Internet & Website Expenses	1,06,402.00		1,21,784.00
Misc. Expenses	45,950.00		13,473.00
Staff Welfare	38,772.00		22,635.00
SOI Team visit	43,41,182.00		4,21,225.00
Other specified programs	30,86,610.05		8,07,811.00
ISO	10,500.00		-
THF Program	12,54,926.35		-
Rusac & SRT Cricket Meeting	8,43,924.00		-
South Asian unified Cricket Tournament	15,28,360.00		-
Train the Trainers Program	-		11,50,877.00
Youth Activation Program	8,17,756.00	5,97,32,497.44	7,58,896.00
TOTAL		5,97,32,497.44	3,99,94,445.00
Excess/(Deficit) of Income over Expenditure (Domestic)		1,62,57,635.00	1,23,75,160.00
Excess/(Deficit) of Income over Expenditure (Foreign)		44,04,327.59	(48,70,043.00)
Excess of Income Over Expenditure (Gross)		2,06,61,962.59	75,05,117.00
TOTAL		14,87,51,230.19	12,26,82,323.00

As per our report of even date attached
For Kumar Arora & Associates
Chartered Accountants
FRN 009936N

(Virender K Arora)
Partner
M.No. 088233

Place: New Delhi
Date : 26.10.2018



For Special Olympics Bharat

Air Marshal Denzil Keelor
CEO & Trustee

Dr Cmdr Kartikay Sain
Chairman Trustee

Air Cmdr Lalit Sharma
National Director (Finance)

SPECIAL OLYMPIC BHARAT
J-47, LOWER GROUND FLOOR, LAJPAT NAGAR- III
NEW DELHI

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

	AMOUNT (Rs)		AMOUNT (Rs)
Receipts	31.03.2018	Payments	31.03.2018
	(Rs.)		(Rs.)
Opening Balance			
Bank Accounts	1,77,27,903.00	Earmarked (Foreign Grants)	
Cash-in-hand	3,73,744.00	Strategic Growth Plan (States)	8,12,974.19
		Area Director Meeting Expenses	1,06,161.00
Foreign Grants		Office Rent	6,52,000.00
Bank Interest (FCRA)	2,66,488.00	Office Running & Maintenance	7,03,205.00
Foreign Grants (Other Programs)	1,77,32,056.52	Printing & Stationery	4,07,922.00
Foreign Grant (SGP)	1,26,19,016.66	Salaries	87,12,600.00
Foreign Grant (IKEA GRANT)	3,35,19,263.85	Telephone Expenses	1,13,601.00
Domestic		Postage & Courier	5,93,641.00
Receipt from Central & State Govt.	6,23,88,999.00	Conveyance	3,96,390.00
Voluntary Contributions	59,18,769.00	Audit Fees	2,00,600.00
SAI Contributions	2,15,94,557.00	Healthy Athlete Programs	33,06,861.00
Saving & FDR Interest	8,51,490.65	Metal Grant Programs	4,07,680.00
Income From Mutual Funds	58,23,967.51	Stipend ro Program Managers (States)	33,91,000.00
Other interest	1,40,423.00	Water & Electricity Expenses	2,08,023.00
		Conference & Workshop	4,77,408.00
Other current liabilities	6,16,228.00	Photocopier Expenses	1,61,941.00
		ESPN Program	7,77,888.00
Air Com Lalit Sharma Imprest Payable	20,441.00	Professional Charges	9,26,000.00
		Travelling Expenses	12,54,161.00
Recd from Victor Vaz	15,232.00	SOI Reimbursements	9,62,660.00
		Vehicle Running & Maintenance	5,62,302.00
		Lions Meeting	8,13,207.00
		Leadership Program	34,39,761.00
		AMC Charges	1,61,145.00
		Accreditation Fee	22,283.50
		Diwali Expenses	1,21,737.00
		Stipend	13,35,428.00
		Gifts & Momentos	1,79,100.00
		CEO Tour & Travel	7,565.00
		Brokerage	25,000.00
		Meetings & Programs	4,47,503.00
		FIFa Football Competition(Nepal)	50,565.00
		Sports Equipment Expenses	3,42,350.00
		Tottenham Coaching Clinic Singapore June 15	31,860.00
		Advertisement	7,65,480.00
		Annual Report	1,19,395.00
		Computer Repair & Maintenance	1,43,588.00
		Bank Charges	3,776.85
		IKEA YA Program	1,33,81,585.50
		Insurance	68,747.00
		Interest on TDS	6,260.00
		Internet & Website Expenses	1,06,402.00
		Misc. Expenses	45,950.00
		Staff Welfare	38,772.00
		SOI Team visit	43,41,182.00
		Other specified programs	30,86,610.05
		Youth Activation Program	8,17,756.00
		ISO	10,500.00
		THF Program	12,54,926.35
		Rusac & SRT Cricket Meeting	8,43,924.00
		South Asian unified Cricket Tournament	15,28,360.00
		Domestic	
		Computer Running & Maintenance	10,500.00
		Bank Charges	20,045.35
		Meeting & Programmes	78,147.00
		Internet Expenses	3,559.00
		Legal & Professional Charges	2,39,850.00
		National Coaching Camps	1,86,43,087.49
		National Championship Programme	24,57,511.00
		District & State Games	3,72,34,687.62
		Coaches Camp	35,97,283.35
		Postage & Courier	10,85,834.00
		Vehicle Running & Maintenance	5,09,749.00
		Office Running & Maintenance	1,32,983.00
		Printing & Stationery	58,078.00
		Tour & Travelling	1,77,964.00
		Sports Equipment	40,471.00
		Misc. Expenses	21,646.00
		PG Diploma Course fees	75,000.00
		Salary	7,89,842.00
		Conveyance	58,114.00



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TISB Program	7,75,644.00
Staff Welfare	23,436.00
Training	12,42,671.35
World Winter Games	23,36,053.00
Electricity Charges	33,350.00
Rent	1,49,000.00
Telephone Expenses	12,893.00
Insurance	33,058.00
Website Maintenance	44,250.00
SOI Reimbursements	2,03,660.00
Purchase of Fixed Assets	2,91,991.00
FDR	2,09,058.00
Staff Advances	18,65,406.00
State Advances	22,11,053.00
Security	60,000.00
Other Advances	680.00
TDS	31,476.00
Closing Balance	
Bank Accounts	4,61,07,622.59
Cash-in-hand	67,188.00

Total 17,96,08,579.19

Total 17,96,08,579.19

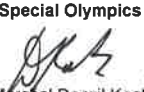
As per our report of even date attached
For Kumar Arora & Associates
Chartered Accountants
FRN 009936N

(Virender K Arora)
Partner
M.No. 088233

Place: New Delhi
Date : 26.10.2018



For Special Olympics Bharat


Air Marshal Denzil Keelor
CEO & Trustee


Dr. Cmdr Kartikay Saini
Chairman Trustee


Air Cmdr Lalit Sharma
National Director (Finance)

SPECIAL OLYMPIC BHARAT
J-47, LOWER GROUND FLOOR, LAJPAT NAGAR- III
NEW DELHI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2018

SCHEDULE - 1

CORPUS FUND	AMOUNT (Rs) 31.03.2018	AMOUNT (Rs) 31.03.2017
Opening Balance	1,76,40,651.00	52,65,491.00
Add: Excess of Income over Expenditure	1,62,57,635.00	1,23,75,160.00
	<u>3,38,98,286.00</u>	<u>1,76,40,651.00</u>

SCHEDULE - 2

EARMARKED FOREIGN GRANTS
FROM SOI

Opening Balance	4,67,39,552.00	5,16,09,595.00
Add: Excess of Income over expenditure	44,04,327.59	(48,70,043.00)
	<u>5,11,43,879.59</u>	<u>4,67,39,552.00</u>

SCHEDULE - 3

CURRENT LIABILITIES	AMOUNT (Rs) 31.03.2018	AMOUNT (Rs) 31.03.2017
Audit Fees Payable	2,10,900.00	2,11,500.00
Balmer Lawrie & Co. Pvt. Ltd.	6,08,228.00	-
SOB J & K	7,400.00	7,400.00
SOB Rajasthan	9,020.00	9,020.00
SOB Uttrakhand	1,484.00	6,484.00
Khelo India Project Unutilised Contribution	1,23,87,070.00	-
Air Com Lalit Sharma Imprest Payable	32,441.00	12,000.00
Mukta Narain Thind	8,000.00	-
	<u>1,32,64,543.00</u>	<u>2,46,404.00</u>

SCHEDULE - 5

INVESTMENTS


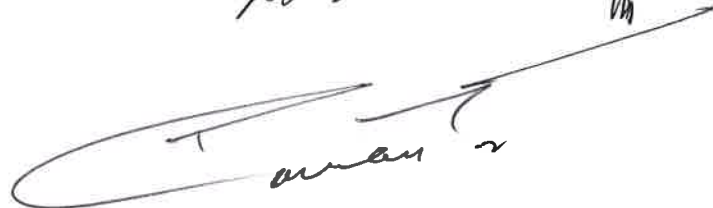
FDR'S

National office	8,64,949.00	8,12,158.00
States	42,69,554.00	38,30,018.00

MUTUAL FUNDS

UTI Focused Fund	1,00,00,000.00	1,00,00,000.00
UTI Equity tax saving plan	1,00,00,000.00	1,00,00,000.00
	<u>2,51,34,503.00</u>	<u>2,46,42,176.00</u>





 T. Arora

SPECIAL OLYMPIC BHARAT
J-47, LOWER GROUND FLOOR, LAJPAT NAGAR- III
NEW DELHI

SCHEDULE - 4

DETAILS OF FIXED ASSETS AS ON 31ST MARCH 2018

S.No.	PARTICULARS	WDV AS ON 01.04.2017	Additions		Sales	Total	Deprciation	WDV As on 31.03.2018
			Upto 30.9.17	After 30.09.17				
1	Airconditioner	1,11,916.00	60,500.00	-	-	1,72,416.00	25,862.00	1,46,554.00
2	Computer	1,63,123.00	13,150.00	8,404.00	-	1,84,677.00	71,139.00	1,13,538.00
3	Office Building	43,61,900.00	-	-	-	43,61,900.00	-	43,61,900.00
4	Digital Camera	92,901.00	-	-	-	92,901.00	13,935.00	78,966.00
5	Furniture & Fixtures	17,24,883.00	27,439.00	-	-	17,52,322.00	1,75,232.00	15,77,090.00
6	Mobile Phone	2,00,957.00	7,900.00	11,300.00	-	2,20,157.00	32,176.00	1,87,981.00
7	Motor Cycle	1,37,976.00	-	-	-	1,37,976.00	20,696.00	1,17,280.00
8	Office Equipment	6,298.00	-	-	-	6,298.00	945.00	5,353.00
9	Photocopier	2,36,353.00	-	-	-	2,36,353.00	35,453.00	2,00,900.00
10	Telephone	2,088.00	-	-	-	2,088.00	313.00	1,775.00
11	EPBX System	23,828.00	-	-	-	23,828.00	3,574.00	20,254.00
12	Inverter	23,006.00	-	-	-	23,006.00	3,451.00	19,555.00
13	Water Dispense	1,265.00	-	-	-	1,265.00	190.00	1,075.00
14	Television	9,964.00	-	-	-	9,964.00	1,495.00	8,469.00
15	Fax Machine	6,145.00	-	-	-	6,145.00	922.00	5,223.00
16	Fire Equipments	10,055.00	-	-	-	10,055.00	1,508.00	8,547.00
17	Car	34,02,178.00	-	-	-	34,02,178.00	5,10,327.00	28,91,851.00
18	Lamination Machine	6,790.00	-	-	-	6,790.00	1,019.00	5,771.00
19	Projector	34,312.00	-	-	-	34,312.00	5,147.00	29,165.00
20	R.O. System	7,987.00	-	-	-	7,987.00	1,198.00	6,789.00
21	Attendance Machine	3,498.00	-	-	-	3,498.00	525.00	2,973.00
22	Cooking Gas	4,502.00	-	-	-	4,502.00	675.00	3,827.00
23	Foot Scanner	4,83,604.00	-	-	-	4,83,604.00	72,541.00	4,11,063.00
24	Air Purifier	27,195.00	-	-	-	27,195.00	4,079.00	23,116.00
25	Laptop	55,066.00	1,46,248.00	-	-	2,01,314.00	80,526.00	1,20,788.00
26	Microwave	-	-	5,300.00	-	5,300.00	398.00	4,902.00
27	Printer	-	11,750.00	-	-	11,750.00	4,700.00	7,050.00
		1,11,37,790.00	2,66,987.00	25,004.00	-	1,14,29,781.00	10,68,026.00	1,03,61,755.00




As per our report of even date attached
For Kumar Arora & Associates
Chartered Accountants
FRN 009936N


(Virender K Arora)
Partner
M.No. 088233

Place: New Delhi
Date : 26.10.2018


Air Marshal Denzil Keelor
CEO & Trustee

For Special Olympics Bharat


Dr. Cmdr Kartikay Saini
Chairman & Trustee


Air Cmdr Lalit Sharma
National Director (Finance)

SPECIAL OLYMPIC BHARAT
J-47, BASEMENT, LAJPAT NAGAR, PHASE III,
NEW DELHI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2018

SCHEDULE - 6	AMOUNT (Rs)	AMOUNT (Rs)
	31.03.2018	31.03.2017
CASH AND BANK BALANCES		
Cash in Hand	67,188.00	3,73,744.00
Axis Bank FCRA A/c No. 99165	67,76,389.63	64,507.00
Axis Bank A/c No. 13402	1,26,68,281.16	95,83,885.00
Axis Bank A/c no. 56027	1,26,90,237.00	46,069.00
SBI Tata Trust	6,18,132.00	5,95,935.00
Bank A/cs (States)	1,33,54,582.80	74,37,507.00
	<u>4,61,74,810.59</u>	<u>1,81,01,647.00</u>
 SCHEDULE - 7		
OTHER CURRENT ASSETS		
Staff Advances (As per List Attached)	52,01,616.00	33,36,210.00
State Advances (As Per List Attached)	58,55,438.00	36,49,385.00
Income Tax Refund Receivable	7,34,620.00	6,46,872.00
Closing Stock	31,61,280.00	14,19,017.00
T.D.S.	31,476.00	87,748.00
Amba	5,00,000.00	5,00,000.00
Other Advances Recoverable	9,75,680.00	9,75,000.00
Victor Vaz Imprest A/c	-	15,232.00
	<u>1,64,60,110.00</u>	<u>1,06,29,464.00</u>
 SCHEDULE - 8		
SECURITY DEPOSITS		
Security Deposit (Office)	51,000.00	51,000.00
Security Deposit (Furniture)	24,000.00	24,000.00
Other Deposits	10,530.00	10,530.00
Security (Godown)	90,000.00	30,000.00
	<u>1,75,530.00</u>	<u>1,15,530.00</u>



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SPECIAL OLYMPICS BHARAT

YEAR ENDED 31.3.2018

SCHEDULE-9

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

(Followed in the financial statement for the year ended March 31, 2018)

1. Organization Background

Special Olympics Bharat is a trust registered under the Indian trust act 1882. The Objects of the trust is primarily development of sports for persons with intellectual disability.

The trust is also registered under Foreign Contribution (regulation) Act, 1976 (FCRA) bearing registration number 231660541

2. Significance Accounting Policies

(i) Basis of Accounting

The accounts are prepared in accordance with the accounting principles generally accepted in India and are in line with the relevant laws as well as the guidelines prescribed by the Institute of Chartered Accountants of India.

(ii). Use of Estimates

The preparation of financial statements requires management to make certain estimates /assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual amounts and estimates are recognized in the period in which they materialize

(ii) Fixed Assets and depreciation

Fixed assets are stated at their original cost of acquisition/installation less depreciation. All direct expenses attributable to acquisition/installation of assets are capitalized
Depreciation is provided at the rates prescribed by the Income tax act, 1961, on WDV Method

(iii) Investments :

Investments are valued at cost or market value, whichever is lower.

(iv) Income recognition

All the grants/ financial assistance received as well as paid are accounted for on cash basis subject to any unutilized amount, whether in capital or revenue nature. Expenses & other Income are accounted on accrual basis with some exceptions. Interest on Fixed deposits is accounted for on accrual basis.

(v) Expenditure

Payments/ grants made to projects carried out through the partner agencies /accounts opened in the name of state chapters are accounted initially as advances under Loans & Advances and recognized as expenditure / utilization upon receipt of utilization statements.



(vi) Inventory:

The inventory shown in the final accounts is taken at cost.

(vii) Provisions and contingencies

Provisions are recognized when the trust has a present obligation as a result of past event; it is more likely than not that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

(viii) Foreign Currency Transactions

All transactions in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place. Monetary assets and liabilities in foreign currency, outstanding at the close of the year, are converted into Indian currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet. Exchange differences are appropriately dealt with in the income and Expenditure account.

3. NOTES ON ACCOUNTS

1. No retirement benefits provided in the books of accounts.
2. Foreign contribution (FCRA) received and utilized are shown in the Balance Sheet at net amount yet to be spent as at the close of the year, The details of receipts and expenses on this account is given in the Income & Expenditure Account.
3. In respects of accounts opened in the name of State chapters, trust is recording only related transactions with national office.
4. Outstanding amount of SOB Bihar, Chandigarh, J&K, , Pondicherry, Punjab, Delhi, Goa Kerala , Karnataka and Tripura the States chapters are subject to confirmation, reconciliation & consequent adjustment and impact of which if arises remain uncertain due to non receipt of utilization certificates . Further outstanding amount of certain other states are subject to reconciliation.
5. Balances of various parties are subject to confirmation.

6. Payment to related parties:

Payments of Rs. 3,14,601.00 to Air Marshal Denzil Keelor CEO & Trustee are reimbursements of expenses incurred by him.



7. Staff advances includes Rs 13,63,618.00 to three employees who are no more with the organization.

8. Amount of Rs 5,00,000.00 advance given to AMBA on 21.1.2014 is recoverable from them as no services were received .

9. Previous year figures have been regrouped / rearranged wherever considered necessary.

For KUMAR ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: 009936N



VIRENDER K. ARORA
(PARTNER)

M.NO.088233

PLACE: NEW DELHI

Dated :26.10.2018

For Special Olympics Bharat

Dr Cmdr Kartikay Saini
Trustee Chairman

Air Marshal Denzil Keelor
CEO & Trustee

Air Cmde. Lalit K. Sharma
Director Finance